

10 September 2021

Michelmersh Brick Holdings Plc

(the "Company")

Grant of Options

Michelmersh Brick Holdings PLC (AIM: MBH), the specialist brick manufacturer, today announces that the Remuneration Committee has granted a total of 1,116,712 options (the "LTIP Options") over ordinary shares of 20 pence each in the Company, exercisable at nil-cost, to Ryan Mahoney, Chief Financial Officer of the Company, under the Company's 2017 Long-Term Incentive Plan ("LTIP"). The awards comprise:

- (a) An award of nil-cost options over 200,000 shares to compensate Mr Mahoney for certain incentive arrangements which he forfeited on leaving his previous employer. This award is due to vest and become exercisable from 1 December 2021; and
- (b) An award of nil-cost options over 916,712 shares to incentivise future performance. This award will vest in 2026 subject to achieving annual and cumulative EPS targets between 2021-25 (in line with LTIP awards previously made to the joint CEOs).

For further information, please contact:

Michelmersh Brick Holdings plc

Frank Hanna, Joint CEO
Ryan Mahoney, CFO

Tel: +44 (0)1825 430412

Canaccord Genuity Limited (NOMAD and Broker)

Bobbie Hilliam
Georgina McCooke

Tel: +44 (0)20 7523 8000

Yellow Jersey PR

Charles Goodwin
Annabel Atkins

Tel: +44 (0)7747 788 221

Tel: +44 (0)7983 557 851

About Michelmersh Brick Holdings PLC:

Michelmersh Brick Holdings PLC is a business with seven market leading brands: Blockleys, Carlton, Charnwood, Freshfield Lane, Michelmersh, Hathern Terra Cotta and Floren. These divisions operate within a fully integrated business combining the manufacture of clay bricks and pavers. The Group also includes a landfill operator, New Acres Limited, and seeks to develop future landfill and development opportunities on ancillary land assets.

Established in 1997 the Company has grown through acquisition and organic growth into a profitable and asset rich business, producing over 120 million clay bricks and pavers per annum. Michelmersh currently owns most of the UK's premium manufacturing brands and is a leading specification brick and clay paving manufacturer.

Michelmersh strives to be a well invested, long term, sustainable, environmentally responsible business. Opportunity, training and security for all employees, whilst meeting the needs of stakeholders are at the forefront of everything we do. We aim to lead the way in producing some of Britain's premium clay products and enhancing our environment by adding value to the architectural landscape for generations to come.

We are Michelmersh Brick Holdings PLC: we are "Britain's Brick Specialist".

Please visit the Group's websites at: www.mbhplc.co.uk and www.bimbricks.com

1	Details of PDMR / person closely associated with them ('PCA')	
a)	Full Name	Ryan Mahoney
2	Reason for the notification	
a)	Position / status	CFO
b)	Initial notification / amendment	Initial Notification
3	Details of the issuer, emission allowance market participation, auction platform, auctioneer or auction monitor	
a)	Name	Michelmersh Brick Holdings plc
b)	LEI	213800CIFQFPAHIQE695
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument	Ordinary shares of 20 pence each in the capital of the Company
	Identification code	ISIN: GB00B013H060
b)	Nature of the transaction	Grant of Nil-Cost Options under the Long-Term Incentive Plan 2017
c)	Price(s) and volume(s)	Price: Nil Volume: 1,116,712
d)	Aggregated information Aggregated volume and Price	N/A – single transaction
e)	Date of the transaction	9 September 2021
f)	Place of the transaction	Outside a trading venue