

PRESS RELEASE
For Immediate Release

Michelmersh expands off-site construction offering with FabSpeed acquisition

FabSpeed the UK's largest independent brick fabricator has been acquired by Michelmersh to complement the Group's growing portfolio of premium products and services, increasing the PLC's ability to optimise and grow its off-site and modern methods of construction product offering in support of its sustainability centred ethos. FabSpeed UK's bespoke facilities and skilled production processes provide a large capacity for complex, specialist, prefabricated brick components in demand by architects, engineers and housebuilders who require the highest quality assemblies to achieve accelerated construction timelines.

The merge of LiteSpeed and Fab-Lite created FabSpeed in 2020, with over 25 years of experience, investing heavily in innovation and quality management systems. FabSpeed has earned the trust of the Country's largest housing developers for a wide variety of products and services specified for prestigious and volume construction projects across the UK. The business has long been considered a pioneer in prefabricated building solutions, dedicated to modern construction, using quality cutting-edge technologies to enable efficient solutions to complex masonry design specifications.



Flexible brickwork and masonry manufacturing methods offer onsite productivity and cost advantages to FabSpeed's clients, enabling bespoke designs and sizes for chimneys and arches, complemented by the extensive knowledge of brick cutting and bonding services delivered by its skilled team. FabSpeed boasts a collection of brick cladding systems such as Pro-Clad and Pro-Steel developed to have a low environmental impact. A large variety of resin-bonded and mechanically restrained products using innovative technologies add to the vast FabSpeed offsite portfolio of residential, commercial and education sector components.

FabSpeed's prefabricated units adhere to stringent quality, consistency, stability and health & safety standards. Subject to various production audits and environmental controls during the year, FabSpeed is predicted to integrate well with Michelmersh's ethos, continuously striving to be a well-invested, long-term, sustainable and environmentally responsible business. FabSpeed showcases common principles with the Michelmersh Group of impressive innovation and premium quality in all its products, to encompass longevity, beauty and durability, ensuring they will last for many generations.

Chris Penston & Mark Richards, Directors of FabSpeed commented: "We are delighted to join the Michelmersh Group today. Our portfolio of innovative prefabricated brick products will add diversity and complement their existing premium range, making Michelmersh the specialist one-stop manufacturer for all brick requirements. This opportunity enhances our Nationwide coverage by integrating fabrication facilities within the existing brick manufacturing sites, adding capacity, flexibility and growth. We look forward to exciting times ahead."





Frank Hanna, Joint Chief Executive Officer commented: "The FabSpeed acquisition will enhance Michelmersh's strategy to remain Britain's leading specialist brick manufacturer. Combining FabSpeed with Michelmersh's existing clay product manufacturing business will create a leading combined Group in clay and associated prefabricated products. FabSpeed will seamlessly integrate with the Company's premium-centric market strategy, due to its high-quality product range, proficiency for customer service and desirable aesthetics. The enlarged Michelmersh Group will continue to position itself at the forefront of industry innovation with a broader product portfolio and enhanced routes to market, utilising FabSpeed's complimentary customer base and distribution channels. We are proud to add FabSpeed to our expanding portfolio, as we continue to be recognised as one of the most trusted names behind today's prestigious built environments. The Group welcomes the FabSpeed team to the business and looks forward to building on the significant success already achieved by its dedicated team across the UK."

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