

29 October 2019

**Michelmersh Brick Holdings Plc**

("Michelmersh" or the "Company")

**Exercise of Options**

Michelmersh (AIM: MBH), the specialist brick manufacturer, announces that Mick Brophy, Associate Director of the Company, has today exercised nil cost options over 3,192 ordinary shares of 20 pence each in the capital of the Company ("Ordinary Shares") pursuant to the Company's LTIP scheme. The new Ordinary Shares rank pari-passu with existing Ordinary Shares and have been admitted to trading pursuant to the Company's Block Admission as announced on 18 April 2019.

The Company has also been notified that, following the above exercise, Mick Brophy subsequently sold 16,787 Ordinary Shares for a price of 105.5 pence per ordinary share.

As at 29 October 2019, the Company's issued ordinary share capital comprises 92,484,480 Ordinary Shares, of which none are held in treasury. Therefore, the total number of Ordinary Shares with voting rights in the Company is 92,484,480 which may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA's Disclosure Guidance and Transparency Rules.

For further information, please contact:

**Enquiries:**

**Michelmersh Brick Holdings Plc** 07384 259407

Frank Hanna, Joint CEO

Stephen Morgan, Finance Director

**Canaccord Genuity Limited** (NOMAD and Broker) 020 7523 8150

Bobbie Hilliam

Georgina McCooke

**Yellow Jersey PR**

Charles Goodwin

07747 788 221

Harriet Jackson

07544 275 882

Annabel Atkins

**About Michelmersh Brick Holdings PLC:**

Michelmersh Brick Holdings PLC is a business with seven market leading brands: Blockleys, Carlton, Charnwood, Freshfield Lane, Michelmersh, Hathern Terra Cotta and Floren. These divisions operate within a fully integrated business combining the manufacture of clay bricks and pavers. The Group also includes a landfill operator, New Acres Limited, and seeks to develop future landfill and development opportunities on ancillary land assets.

Established in 1997 the Company has grown through acquisition and organic growth into a profitable and asset rich business, producing over 120 million clay bricks and pavers per annum. Michelmersh currently owns most of the UK's premium manufacturing brands and is a leading specification brick and clay paving manufacturer.

Michelmersh strives to be a well invested, long term, sustainable, environmentally responsible business. Opportunity, training and security for all employees, whilst meeting the needs of stakeholders are at the forefront of everything we do.

We aim to lead the way in producing some of Britain's premium clay products and enhancing our environment by adding value to the architectural landscape for generations to come.

We are Michelmersh Brick Holdings PLC: we are "Britain's Brick Specialist".

Please visit the Group's websites at: [www.mbhplc.co.uk](http://www.mbhplc.co.uk) and [www.bimbricks.com](http://www.bimbricks.com)

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name:	Mick Brophy	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/Status:	Associate Director / PDMR	
b)	Initial Notification/Amendment:	Initial Notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participation, auction platform, auctioneer or auction monitor</b>		
a)	Name:	Michelmersh Brick Holdings plc	
b)	LEI:	213800CIFQFPAHIQE695	
<b>4.</b>	<b>Details of transaction(s); section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted.</b>		
a)	Description of the financial instrument:	Options over Ordinary Shares	
	Identification code:	ISIN: GB00B013H060	
b)	Nature of the transaction:	Exercise of options	
c)	Price(s) and volume(s):	Price(s)	Volume(s)
		-	3,192
d)	Aggregated volume:	n/a single transaction	
	Price:		
e)	Date of the Transaction:	29 October 2019	
f)	Place of the Transaction:	Outside a trading venue	