

4 April 2018

Michelmersh Brick Holdings plc
(the "Company")

Exercise of Options

The Company notifies that Peter Sharp, Joint Chief Executive Officer, has exercised share options over 41,000 ordinary shares of 20 pence each in the capital of the Company ("New Ordinary Shares") at an exercise price of 72.75 pence per ordinary share pursuant to the Company Share Option Plan. The New Ordinary Shares will rank pari-passu with existing ordinary shares and it is expected that admission will occur on or around 8.00 a.m. on 10 April 2018.

Following admission of the New Ordinary Shares, the Company's issued ordinary share capital will comprise 86,212,664 ordinary shares, of which none are held in treasury. Therefore, the total number of ordinary shares with voting rights in the Company following Admission will be 86,212,664, which may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA's Disclosure Guidance and Transparency Rules.

Following the above exercise, Mr Sharp holds a beneficial interest in 104,157 ordinary shares, representing approximately 0.12% of the Company's issued ordinary share capital.

For further information, please contact:

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About Michelmersh Brick Holdings PLC:

Michelmersh Brick Holdings PLC is a business with six market leading brands: Blockleys, Carlton, Charnwood, Freshfield Lane, Michelmersh and Hathern Terra Cotta. These divisions operate within a fully integrated business combining the manufacture of clay bricks, tiles and pavers. The Group also includes a landfill operator, New Acres Limited, and seeks to develop future landfill and development opportunities on ancillary land assets.

Established in 1997, the Company has grown through acquisition and organic growth into a profitable and asset rich business, producing over 100 million clay bricks, tiles and pavers per annum. Michelmersh currently owns most of the UK's premium manufacturing brands and is a leading specification brick and clay paving manufacturer.

Michelmersh strives to be a well invested, long term, sustainable, environmentally responsible business. Opportunity, training and security for all employees, whilst meeting the needs of stakeholders are at the forefront of everything we do. We aim to lead the way in producing some of Britain's premium clay products and enhancing our environment by adding value to the architectural landscape for generations to come.

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name:	Peter Sharp	
2	Reason for the notification		
a)	Position/Status:	Joint CEO	
b)	Initial Notification/Amendment:	Initial Notification	
3	Details of the issuer, emission allowance market participation, auction platform, auctioneer or auction monitor		
a)	Name:	Michelmersh Brick Holdings plc	
b)	LEI:	213800CIFQFPAHIQE695	
4.	Details of transaction(s); section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted.		
a)	Description of the financial instrument:	Options over Ordinary Shares of 20 pence each	
	Identification code:	ISIN: GB00B013H060	
b)	Nature of the transaction:	Exercise of options	
c)	Price(s) and volume(s):	Price(s)	Volume(s)
		72.75p	41,000
d)	Aggregated volume:	41,000	
	Price:	£29,827.50	
e)	Date of the Transaction:	4 April 2018	
f)	Place of the Transaction:	Outside a trading venue	