

4 December 2017

Michelmersh Brick Holdings plc
(the "Company")

Grant of Options

The Company announces that, on 1 December 2017, it granted 3,750,000 options over ordinary shares of 20 pence each in the capital of the Company ("Options") to the following Directors, pursuant to the Company's Long-Term Incentive Plan 2017:

Director	Existing options held	New Options granted	Total options held
Frank Hanna, Joint CEO	350,000	1,250,000	1,600,000
Peter Sharp, Joint CEO	350,000	1,250,000	1,600,000
Stephen Morgan, CFO	300,000	1,250,000	1,550,000

The Options are exercisable at a price of 20 pence per share and vest in 2023, subject to achieving annual and cumulative EPS targets that rise by 5 per cent annually. The existing options held by the Directors vest in 2020, and this grant therefore seeks to ensure the continuity of long-term incentives; further annual grants under the scheme are not currently envisaged.

In addition to the above, the Company notifies that, on 1 December 2017, the following persons discharging managerial responsibilities (PDMRs) were granted a total of 37,500 Options, exercisable at nil cost, which vest on 1 December 2020 subject to continued employment by the Company:

PDMR	Existing options held	New Options granted	Total options held
Tim Barnett, Associate Director	2,563	7,500	10,063
Mick Brophy, Associate Director	3,192	7,500	10,692
Carl Duncan, Associate Director	2,563	7,500	10,063
Martin Jump, Associate Director *	2,712	7,500	10,212
Mark Wall, Associate Director	3,450	7,500	10,950

*Martin Jump also holds 12,500 options exercisable at 96p in February 2018 issued under a share option scheme in 2008.

Following the above grants, the Company has a total of 5,414,343 ordinary shares currently under option, representing approximately 6.28 per cent of the Company's issued share capital.

For further information, please contact:

Michelmersh Brick Holdings Plc
Frank Hanna, Joint CEO
Stephen Morgan, Finance Director

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About Michelmersh Brick Holdings PLC:

Michelmersh Brick Holdings PLC is a business with six market leading brands: Blockleys, Carlton, Charnwood, Freshfield Lane, Michelmersh and Hathern Terra Cotta. These divisions operate within a fully integrated business combining the manufacture of clay bricks, tiles and pavers. The Group also includes a landfill operator, New Acres Limited, and seeks to develop future landfill and development opportunities on ancillary land assets.

Established in 1997 the Company has grown through acquisition and organic growth into a profitable and asset rich business, producing approximately 100 million clay bricks, tiles and pavers per annum. MBH currently owns most of the UK's premium manufacturing brands and is a leading specification brick and clay paving manufacturer.

Michelmersh strives to be a well invested, long term, sustainable, environmentally responsible business. Opportunity, training and security for all employees, whilst meeting the needs of stakeholders are at the forefront of everything we do. We aim to lead the way in producing some of Britain's premium clay products and enhancing our built environment by adding value to the architectural landscape for generations to come.

We are Michelmersh Brick Holdings PLC: we are "Britain's Brick Specialist".

Please visit the Group's websites at: www.mbhplc.co.uk and www.bimbricks.com

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Frank Hanna
2	Reason for the notification	
a)	Position/Status:	Joint CEO
b)	Initial Notification/Amendment:	Initial Notification
3	Details of the issuer, emission allowance market participation, auction platform, auctioneer or auction monitor	
a)	Name:	Michelmersh Brick Holdings plc
b)	LEI:	213800CIFQFPAHIQE695
4.	Details of transaction(s); section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted.	
a)	Description of the financial instrument:	Options over Ordinary Shares of 20 pence each

	Identification code:	ISIN: GB00B013H060	
b)	Nature of the transaction:	Grant of options	
c)	Price(s) and volume(s):	Price(s)	Volume(s)
		-	1,250,000
d)	Aggregated volume: Price:	n/a single transaction	
e)	Date of the Transaction:	1 December 2017	
f)	Place of the Transaction:	Outside a trading venue	

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name:	Peter Sharp	
2	Reason for the notification		
a)	Position/Status:	Joint CEO	
b)	Initial Notification/Amendment:	Initial Notification	
3	Details of the issuer, emission allowance market participation, auction platform, auctioneer or auction monitor		
a)	Name:	Michelmersh Brick Holdings plc	
b)	LEI:	213800CIFQFPAHIQE695	
4.	Details of transaction(s); section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted.		
a)	Description of the financial instrument:	Options over Ordinary Shares of 20 pence each	
	Identification code:	ISIN: GB00B013H060	
b)	Nature of the transaction:	Grant of options	
c)	Price(s) and volume(s):	Price(s)	Volume(s)
		-	1,250,000
d)	Aggregated volume:	n/a single transaction	

	Price:	
e)	Date of the Transaction:	1 December 2017
f)	Place of the Transaction:	Outside a trading venue

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Stephen Morgan
2	Reason for the notification	
a)	Position/Status:	CFO
b)	Initial Notification/Amendment:	Initial Notification
3	Details of the issuer, emission allowance market participation, auction platform, auctioneer or auction monitor	
a)	Name:	Michelmersh Brick Holdings plc
b)	LEI:	213800CIFQFPAHIQE695
4.	Details of transaction(s); section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted.	
a)	Description of the financial instrument:	Options over Ordinary Shares of 20 pence each
	Identification code:	ISIN: GB00B013H060
b)	Nature of the transaction:	Grant of options
c)	Price(s) and volume(s):	Price(s)
		Volume(s)
		-
		1,250,000
d)	Aggregated volume:	n/a single transaction
	Price:	
e)	Date of the Transaction:	1 December 2017
f)	Place of the Transaction:	Outside a trading venue

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name:	Tim Barnett	
2	Reason for the notification		
a)	Position/Status:	Associate Director / PDMR	
b)	Initial Notification/Amendment:	Initial Notification	
3	Details of the issuer, emission allowance market participation, auction platform, auctioneer or auction monitor		
a)	Name:	Michelmersh Brick Holdings plc	
b)	LEI:	213800CIFQFPAHIQE695	
4.	Details of transaction(s); section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted.		
a)	Description of the financial instrument:	Options over Ordinary Shares of 20 pence each	
	Identification code:	ISIN: GB00B013H060	
b)	Nature of the transaction:	Grant of options	
c)	Price(s) and volume(s):	Price(s)	Volume(s)
		-	7,500
d)	Aggregated volume:	n/a single transaction	
	Price:		
e)	Date of the Transaction:	1 December 2017	
f)	Place of the Transaction:	Outside a trading venue	

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name:	Mick Brophy	
2	Reason for the notification		
a)	Position/Status:	Associate Director / PDMR	
b)	Initial Notification/Amendment:	Initial Notification	

3	Details of the issuer, emission allowance market participation, auction platform, auctioneer or auction monitor		
a)	Name:	Michelmersh Brick Holdings plc	
b)	LEI:	213800CIFQFPAHIQE695	
4.	Details of transaction(s); section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted.		
a)	Description of the financial instrument: Identification code:	Options over Ordinary Shares of 20 pence each ISIN: GB00B013H060	
b)	Nature of the transaction:	Grant of options	
c)	Price(s) and volume(s):	Price(s)	Volume(s)
		-	7,500
d)	Aggregated volume: Price:	n/a single transaction	
e)	Date of the Transaction:	1 December 2017	
f)	Place of the Transaction:	Outside a trading venue	

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name:	Carl Duncan	
2	Reason for the notification		
a)	Position/Status:	Associate Director / PDMR	
b)	Initial Notification/Amendment:	Initial Notification	
3	Details of the issuer, emission allowance market participation, auction platform, auctioneer or auction monitor		
a)	Name:	Michelmersh Brick Holdings plc	
b)	LEI:	213800CIFQFPAHIQE695	
4.	Details of transaction(s); section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted.		

a)	Description of the financial instrument: Identification code:	Options over Ordinary Shares of 20 pence each ISIN: GB00B013H060	
b)	Nature of the transaction:	Grant of options	
c)	Price(s) and volume(s):	Price(s)	Volume(s)
		-	7,500
d)	Aggregated volume: Price:	n/a single transaction	
e)	Date of the Transaction:	1 December 2017	
f)	Place of the Transaction:	Outside a trading venue	

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name:	Martin Jump	
2	Reason for the notification		
a)	Position/Status:	Associate Director / PDMR	
b)	Initial Notification/Amendment:	Initial Notification	
3	Details of the issuer, emission allowance market participation, auction platform, auctioneer or auction monitor		
a)	Name:	Michelmersh Brick Holdings plc	
b)	LEI:	213800CIFQFPAHIQE695	
4.	Details of transaction(s); section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted.		
a)	Description of the financial instrument: Identification code:	Options over Ordinary Shares of 20 pence each ISIN: GB00B013H060	
b)	Nature of the transaction:	Grant of options	
c)	Price(s) and volume(s):	Price(s)	Volume(s)
		-	7,500

d)	Aggregated volume: Price:	n/a single transaction
e)	Date of the Transaction:	1 December 2017
f)	Place of the Transaction:	Outside a trading venue

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name:	Mark Wall	
2	Reason for the notification		
a)	Position/Status:	Associate Director / PDMR	
b)	Initial Notification/Amendment:	Initial Notification	
3	Details of the issuer, emission allowance market participation, auction platform, auctioneer or auction monitor		
a)	Name:	Michelmersh Brick Holdings plc	
b)	LEI:	213800CIFQFPAHIQE695	
4.	Details of transaction(s); section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted.		
a)	Description of the financial instrument: Identification code:	Options over Ordinary Shares of 20 pence each ISIN: GB00B013H060	
b)	Nature of the transaction:	Grant of options	
c)	Price(s) and volume(s):	Price(s)	Volume(s)
		-	7,500
d)	Aggregated volume: Price:	n/a single transaction	
e)	Date of the Transaction:	1 December 2017	
f)	Place of the Transaction:	Outside a trading venue	